Wage Adjustment Practices and the Link between Price and Wages: Survey Evidence from Colombian Firms

Borradores de Economia
Número:
660
Publicado:
Miércoles, 1 Junio 2011
Clasificación JEL:
D22, J30, C25
Palabras clave:
Wage increases, labor market, survey evidence, logit models
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The aim of this paper is to explore firms wage adjustment practices in the Colombian formal labor market; specifically, the timing and frequency of wage increases, as well as the link between wage and price changes. To this end, we use an ad hoc survey of