Policy Analysis Tool Applied to Colombian Needs: PATACON Model Description

Borradores de Economia
Número:
656
DOI:
http://doi.org/10.32468/be.656
Publicado:
Domingo, 1 Mayo 2011
Clasificación JEL:
E32, E52, F41
Palabras clave:
Monetary policy, DSGE, Small open economy
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In this document we lay out the microeconomic foundations of a dynamic stochastic general equilibrium model designed to forecast and to advice monetary policy authorities in Colombia. The model is called Policy Analysis Tool Applied to Colombian Needs (PA