Populist Policies in the Transition to Democracy

Borradores de Economia
Número:
349
Publicado:
Jueves, 1 Septiembre 2005
Clasificación JEL:
H11, D73, D74, D78, D30
Palabras clave:
Populism, oligarchy, democracy, conflict
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This paper develops a political economy model that provides an explanation as for why ruling elites in oligarchic societies may rely on income redistribution to the poor (the masses) in order to prevent them from attempting a revolution. We refer to this