Firm Failure and Relationship Lending: New Evidence from Small Businesses

Borradores de Economia
Número:
638
Publicado:
Sábado, 1 Enero 2011
Clasificación JEL:
G20, G21, C40
Palabras clave:
Firms, bank relationships, survival analysis
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We study the effect of relationship lending on small firms' failure probability using a uniquely rich data set comprised of information on individual loans of a large number of small firms in Colombia. We control for firm-specific variables and find that