Bank lending channel of monetary policy: evidence for Colombia, using a firms' panel

Borradores de Economia
Número:
545
Publicado:
Jueves, 1 Enero 2009
Clasificación JEL:
E5, E52, E59, G21
Palabras clave:
Monetary transmission, bank lending channel, Colombia
Descargar documento

Lo más reciente

Settlement liquidity in the Colombian large-value payment system: the role of reserve requirements
Fredy Gamboa-Estrada, Freddy Cepeda-López, Javier Iván Miguélez-Márquez
Geopolitical risk and emerging market sovereign risk premia
Fredy Gamboa-Estrada, José Vicente Romero
Assessing the effects of recent provisioning rules on consumer credit allocation in Colombia
Fredy Gamboa-Estrada, Diego Cuesta, Camilo Sanchez-Quinto
Otras Publicaciones

In this paper we find empirical evidence of bank lending channel for Colombia , using a balanced panel data of about four thousand non-financial firms. We find that increases in the interest rate, proxiing for the monetary policy instrument, lead to a red