# Volatility spillovers among global stock markets : measuring total and directional effects

Borradores de Economia
**Número:**
983
**Publicado:**
Domingo, 1 Enero 2017
**Clasificación JEL:**
G01, G15, C32
**Palabras clave:**
Volatility Spillovers, DCC-GARCH Model, Global Stock Market Linkages, Financial Crisis
Descargar documento

## Lo más reciente

Settlement liquidity in the Colombian large-value payment system: the role of reserve requirements
Fredy Gamboa-Estrada, Freddy Cepeda-López, Javier Iván Miguélez-Márquez
Geopolitical risk and emerging market sovereign risk premia
Fredy Gamboa-Estrada, José Vicente Romero
Assessing the effects of recent provisioning rules on consumer credit allocation in Colombia
Fredy Gamboa-Estrada, Diego Cuesta, Camilo Sanchez-Quinto
Otras Publicaciones

In this study we construct volatility spillover indexes for some of the major stock market indexes in the world. We use a DCC-GARCH framework for modelling the multivariate relationships of volatility among markets. Extending the framework of Diebold and